



## Balanced Budget Resolution

**Enduring Resolution Category:** Financial;

**Jurisdiction:** Vice President, Administration and Finance; Board Finance and Operations Committee;

**Approval Authority:** Board of Governors;

**Established on:** July 18, 2002 by the Board Executive Committee;

**Amendments:** None.

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MOVED that given the Board of Governors of Lakehead University is committed to sound fiscal responsibility be it resolved that the Administration is instructed to manage the University's finances and resources such that beginning in fiscal 2004 only balanced budgets are brought forward to the Board of Governors for approval and that no deficit occur as a result of over expenditures.

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Please contact the University Secretariat for additional information on enduring resolutions and/or if you require this information in another format.

Open: Monday through Friday from 8:30am to 4:30pm;

Location: University Centre, Thunder Bay Campus, Room UC2002;

Phone: 807-346-7929 or Email: [univsec@lakeheadu.ca](mailto:univsec@lakeheadu.ca).