



Lakehead
UNIVERSITY

ENDOWMENT DONOR IMPACT REPORT 2022-2023





A MESSAGE FROM THE

Vice-President, External Relations

I am profoundly grateful to all the individuals who support Lakehead University students. You have invested in the growth and development of tomorrow's leaders. As the Lakehead family of supporters work to improve student success and their outcomes, the endowment is an increasingly important anchor for the program and for individual students.

Each endowed gift to Lakehead University is invested for the long term and the income generated is used to support our students now and into the future of the university.

Lakehead University is committed to maximizing the impact of philanthropic gifts through prudent investment management. Our investment policies provide the framework to provide balance between investment returns and an acceptable level of risk.

The ongoing philanthropic support of the Lakehead community has made an important impact. Endowments are foundational to our future and your gift helps us provide access to a world-class academic experience for all Lakehead University students.

Mike den Haan

Michael den Haan



Lakehead Thunder Bay



Lakehead-Georgian



Lakehead Orillia

LAKEHEAD UNIVERSITY
ENDOWMENT

At a Glance

2022-2023



\$544 million

Value of Lakehead University
Endowments at April 30, 2023



6.05 %

1-year annual return



\$1.23 million

Total Endowment Disbursements



768

Number of Endowed Funds



821

Number of Student Receiving
Endowed Funds

*Lakehead University Endowment Statistics as of
April 30, 2023 and exclude all Northern Ontario
School of Medicine University (NOSMU) statistics*

Endowment Overview

Lakehead University Endowments are philanthropic gifts, government contributions, annual inflation adjustments and other sources of income intended to support the university in perpetuity. Funds are invested in a diversified portfolio of assets designed to maximize long-term risk-adjusted returns and provide stable annual payouts to support donor-specified priorities. Each year, distributions from the fund support scholarships, awards and bursaries; research chairs; and a diverse range of donor-supported university programs.

Management & Oversight

The University's Board of Governors Finance and Operations Committee maintains oversight responsibility for all Endowment assets, recommends the policy asset mix, and develops ancillary policies as necessary. Each year, the total Endowment Fund disbursement amount is established by the university to maintain the value of the endowment pool over time and the Board of Governors establishes the annual spending rate.

Lakehead University employs a variety of external investment managers with areas of specialization across a range of strategies, with a careful emphasis on risk management, as well as a long-term focus.

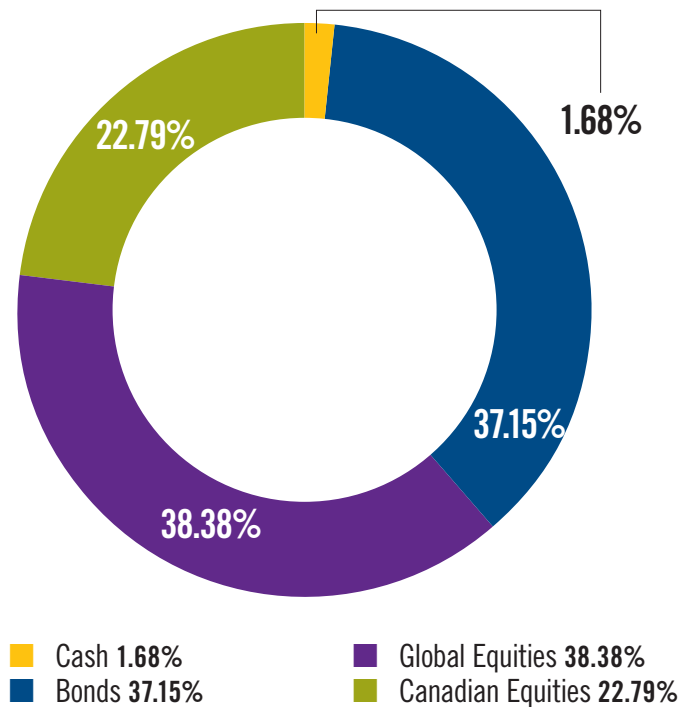
The Vice-President of Administration and Finance reviews the endowment management policy every two years in order to determine whether changes are necessary.

Responsible Investing

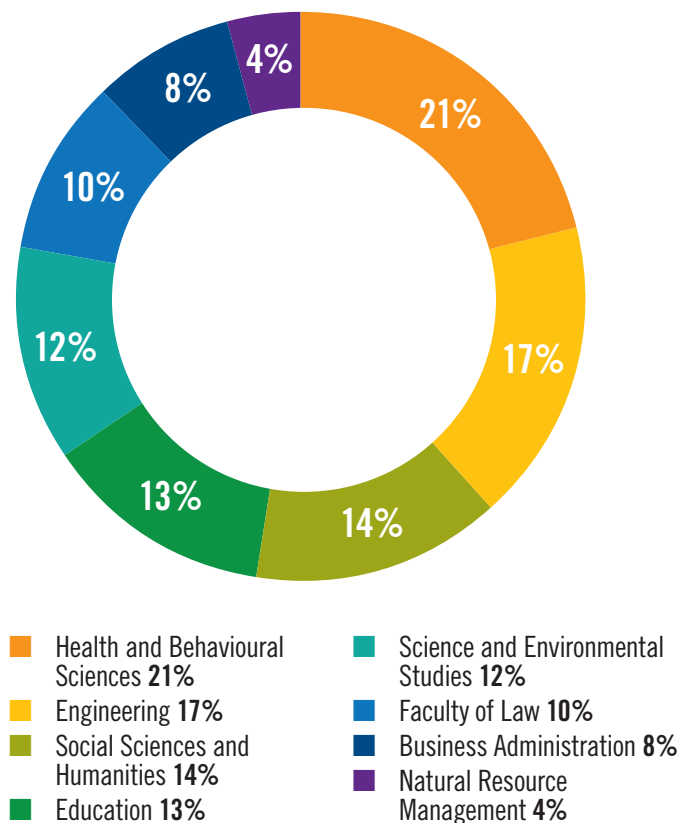
The Lakehead University Endowment Fund is managed in accordance with the Responsible Investing Policy, as approved by the Board of Governors, and is committed to Responsible Investing pursued through the consideration of environmental, social and governance (ESG) factors as set out in the United Nations Principles for Responsible Investment (UNPRI). The university expects all professional external fund managers to incorporate ESG factors into the selection and management of their portfolios.

Historically, the Lakehead University Endowment Fund has performed well because we take a prudent approach to investing.

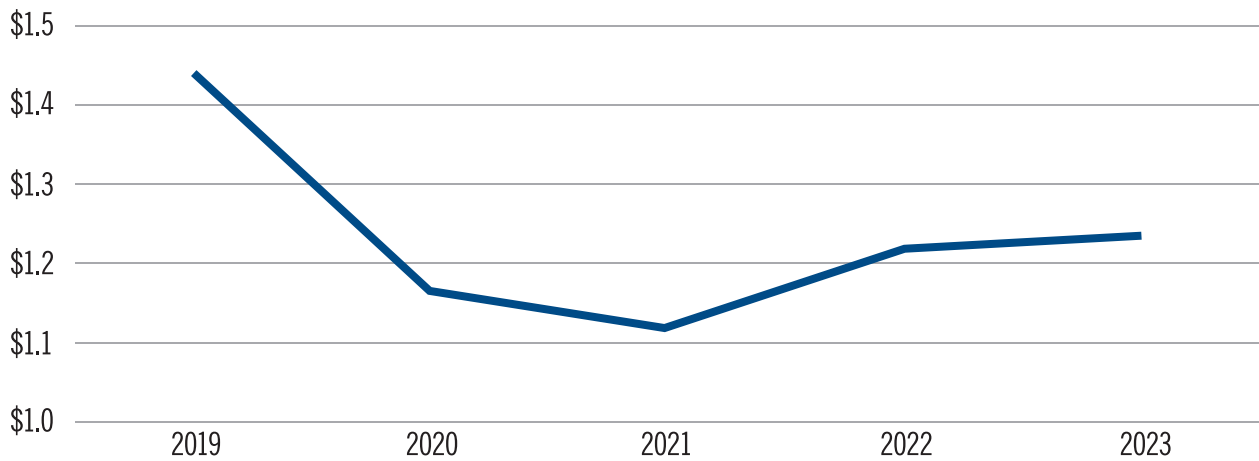
Endowment Investment Asset Mix



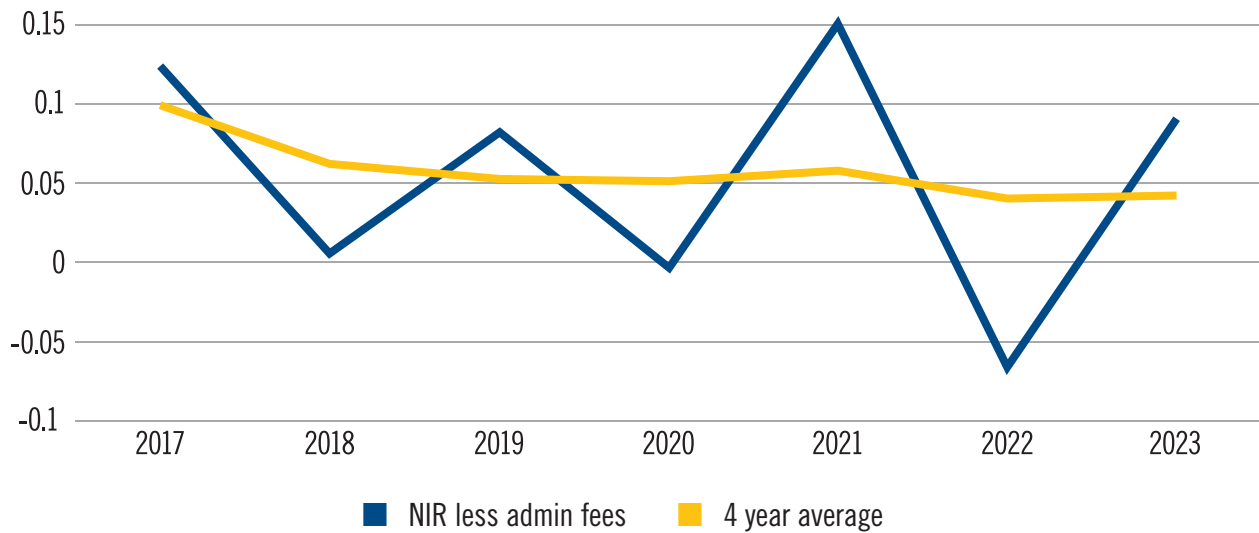
Awards Disbursed Per Faculty



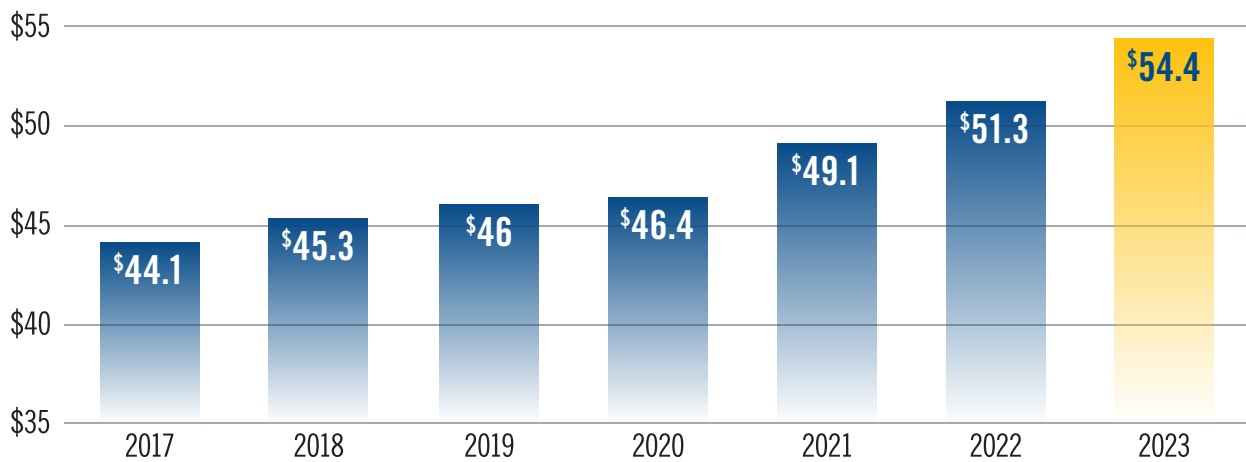
Endowment Disbursements (Millions)



Net Investment Return



Value of Endowments (Millions)



Investing in their Future



As a fourth-year kinesiology student, I have greatly struggled to balance both my studies and employment. I currently have first-class standing and am on the dean's list, but this comes with sacrifices. Thank you for your generous donation that will enable me and many other students to pursue secondary studies without worrying about financial restrictions.

Madeline HB Kinesiology

Paul Rependa Experiential Learning Award

I am in the applied life sciences and biotechnology program at Lakehead Georgian. Due to my mental health issues I was forced to drop out of high school at the start of grade 9 and could not get my GED until I was 18. Because of that, there are many awards and scholarships that I simply cannot qualify for because they require me to have come straight from high school, so I am incredibly grateful to have been chosen.

Corbin HBSc (Applied Life Sciences & Biotechnology)
– Lakehead Georgian Campus

Annie Werbicka Childs Faculty of Science and Environmental Studies



I am a second-year Electrical Engineering student, originally from Ecuador. My biggest concern was my inability to afford university. This award means that I can attend school and affirms that I belong here. I am very thankful for receiving this award as it means I can continue my studies with the certainty that a kind donor such as yourself has got my back.

Melany BEng (Electrical)

Sirkka & Ali Mirza LU 35th Anniversary Bursary in Engineering

To me personally this award recognizes the hard work and dedication I have put in to even get to this point. Being a student who struggled throughout school, the recognition of my efforts to push myself to the highest standard means so much. Academically, this award provides me the opportunity to keep pursuing my goals and begin the first phase of my thesis research.

Kelsey MA Education (Indigenous Education and Social Justice in Education)

Ian A. MacKenzie Bursary in Education



I am a first-year nursing student at Lakehead University. I came to Canada as an international student when I was 17. The financial assistance you provided will be of great help to me in paying my educational expenses, and it will allow me to concentrate more of my time on studying. I promise I will work very hard and eventually give back to others as a professional nurse.

Dijoin BSc (Nursing)

Olga Merz Memorial Bursary

Receiving this award means a great deal to me, as paying for my university education represents a heavy load for my parents, and I appreciate being able to alleviate this load for them. I hope to be able to use these funds to complete my studies and make every one of my sponsors, including you, proud of what I will become.

Martin HBCSc (Business) with plans for a Certificate in Entrepreneurship, Minor in Economics and a Co-op Designation

Sher Ali Mirza Award for Academic Excellence and Leadership



Your Impact on the Lakehead University Community

3 CAMPUSES, HOME TO,

7,133 AND **1,472**
undergraduate students graduate students

13%
of domestic
undergraduate students
self-identify as Indigenous

1,547
international
students representing
81 unique countries

41%
of domestic
undergraduate learners are
the first in their family to
attend university

#2
in Ontario for student
awards, scholarships
and bursaries (Maclean's
magazine 2023)

ONE OF CANADA'S
TOP 10

primarily undergraduate
universities, according to
Maclean's magazine 2023

Establishing Student Awards

At Lakehead University, your support is vital to our students' success.

- Scholarships, bursaries and awards assist students in achieving their educational goals.
- Students know that they are part of a supportive university community.
- Awards recognize hard work and perseverance, and give students the confidence to excel at their studies.

For further information, please contact:

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Lakehead
UNIVERSITY

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November 2023