

Report on the October 9, 2024 Board of Governors Annual Meeting

Members: *Rajni Agarwal; Brandon Amyot; Robert Arnone; Karen Boz; Peter Caldwell; Dr. Claudine Cousins; David Elliott; Thomas Kehoe; Dr. Don Kerr; Sunil Kumar; Pauline Mickelson; Michael Nitz; Anna Sampson; Dr. Gillian Siddall; Dr. Bryanna Scott-Kay; Mark Smith; Brent Sylvester; Cathy Tuckwell (Vice-Chair); Maria Vasanelli (Chair)*

The Board of Governors held a regular scheduled meeting on October 9, 2024 on the Thunder Bay campus. In accordance with the Board of Governors Bylaws, Article 7.2, video conferencing was also available for Governors participating remotely. The agenda, materials and minutes of open Board meetings are available at www.Lakeheadu.ca.

OPEN MEETING

The following items of business were dealt with during the open meeting:

Executive Committee

- Annual Report

Audit and Risk Committee

- Annual Report
- Research Ethics Board Annual Report and Letters of Compliance
 - MOVED to accept the Research Ethics Board Annual Report and Letters of Compliance. CARRIED
- Approval of the 2023-24 Financial Statements of Lakehead University and the Independent Auditors' Report
 - MOVED to approve the 2023-24 Financial Statements of Lakehead University and accept the Independent Auditor's Report, as circulated. CARRIED
- Appointment of Auditors
 - MOVED to appoint BDO Canada LLP as auditors of the University for the 2024-25 fiscal year. CARRIED

External Relations Committee

- Annual Report

Finance and Operations Committee

- Annual Report

- Investment Resolution
 - WHEREAS Article 6, Paragraph 6.3 of the Board Bylaws indicated that the investments of the University shall be managed by such University Officers, Signing Officers, or agents of the University as shall be determined from time to time by resolution of the Board;
 - MOVED that the President and the Vice-President (Administration and Finance) shall be authorized to manage the investments of the University and to purchase, transfer, exchange, sell or otherwise dispose of or turn to account or realize upon securities, in accordance with the policies established by the Board on the recommendations of the Board Finance and Operations Committee, such as the Statement of Investment Policies and Guidelines for Trust and Endowment Funds Policy, in accordance with the terms of reference of the Committee, and the laws and statutes of the Province of Ontario and the Government of Canada, effective at the close of the Annual Meeting on October 9, 2024 until the close of the annual meeting in 2025. During the absence of:
 - either the President or the Vice-President (Administration and Finance), any one of the University's signing officers shall be authorized as the second signature; and
 - both the President and the Vice-President (Administration and Finance), any two of the signing officers shall be authorized to perform the aforementioned activities, effective at the close of the Annual Meeting on October 9, 2024 until the close of the Annual Meeting in 2025. CARRIED

Governance and Nominating Committee

- Annual Report
- Amendments to Board Executive Committee Terms of Reference
 - MOVED that the Board of Governors approve the proposed amendments to the BEC Terms of Reference, as circulated. CARRIED
- Appointment Recommendations
 - MOVED that Robert Lamb be elected as an External Board Member (from Simcoe County) for a three year term commencing at the close of the October 9, 2024 Annual Meeting through to the close of the 2027 Annual Meeting. CARRIED
 - MOVED that Yolanda Wanakamik be appointed as the Alumni Association Member on the Board for a two year term commencing at the close of the October 9, 2024 Annual Meeting through to the close of the 2026 Annual Meeting. CARRIED
 - MOVED that Dr. Leigh Potvin be appointed as the Faculty Senator Member on the Board for a three year term commencing at the close of the October 9, 2024 Annual Meeting through to the close of the 2027 Annual Meeting. CARRIED
 - MOVED that Simran Talpade be appointed as the Student Member on the Board for a one year term commencing at the close of the October 9, 2024 Annual Meeting through to the close of the 2025 Annual Meeting. CARRIED
- 2024-25 Committee Membership Recommendations, Committee membership is available at www.Lakeheadu.ca
 - MOVED to approve the attached proposed Standing Committee membership lists, and that the term for each member listed be one year, commencing at the close of the 2024 Annual Meeting, through to the close of the 2025 Annual Meeting. CARRIED

Learning and Liaison Committee

- Annual Report

Judicial Panel Appointment Recommendations

- MOVED that the following faculty members of the University be appointed to the Judicial Panel for the terms indicated:
 - Dr. Susan Scott for the term commencing at the close of the October 9, 2024 Board Annual Meeting to the close of the Board Annual Meeting in 2027. (reappointment)
 - Dr. Todd Dufresne for the term commencing at the close of the Annual Meeting in 2024 through to the close of Annual Meeting in 2027. (new) CARRIED
- MOVED that the following full-time students of the University be appointed to the Judicial Panel for a term commencing at the close of the Annual Meeting in 2024 through to the close of the Annual Meeting in 2025:
 - Noah Adam Wilkins (new), 2 years
 - Mohamed Shabana (new), 1 year
 - Tristan Bhola (new), 1 year
 - Ashfi Hasnain (new), 1 year
 - Kristin Dennis (new), 2 years
 - Corinne Wall (new), 2 years
 - Ijeoma Clare Egini (new), 1 year CARRIED

Lakehead Pension Plan Wind-Ups

- MOVED that the proposed amendment to the Pension Plan for Professional Staff of Lakehead University be approved, as circulated, effective October 1, 2024. CARRIED
- MOVED that the proposed amendment to the Lakehead University Employee Pension Plan be approved, as circulated, effective October 1, 2024. CARRIED

Other Reports and Informational Items Received

- Senate Report (of the September 23, 2024 meeting)
- 2023-24 Board of Governors Meeting Schedule (public meetings)
- Chair's Year End Report
- President's Reports
 - October 2024 President's Report
 - Report on Appointments Strategic Plan Year End Implementation Report (Year 6)

IN CAMERA SESSION

An in camera session was held to discuss items of personnel, legal, or real estate nature, and other sensitive or confidential matters. The following items of business were dealt with during the in camera session:

Executive Committee

- Annual In Camera Report

Audit and Risk Committee

- Annual In Camera Report

Finance and Operations Committee

- Annual In Camera Report

Governance and Nominating Committee

- Annual In Camera Report

Other Reports Received

- President's In Camera Report
- Board Workplan Final Report

The next scheduled meeting of the Board of Governors is November 21, 2024 from 9:30am to 1:30pm (ET).