



Lakehead
UNIVERSITY

ENDOWMENT DONOR FUND IMPACT REPORT

2023-2024



#5

in Canada
IN THE PRIMARILY UNDERGRADUATE
UNIVERSITY CATEGORY

(2025 Maclean's University
Rankings)

#1

PRIMARILY UNDERGRADUATE
in Ontario for
**STUDENT
AWARDS**

(2025 Maclean's University
Rankings)

AMONG CANADA'S
TOP 3
RESEARCH
UNIVERSITIES OF THE YEAR

UNDERGRADUATE TIER
(RESEARCH Infosource 2024)

TOP 10%

IN THE WORLD

FOR WORKING TOWARDS
UN'S **SUSTAINABLE**
DEVELOPMENT GOALS

(THE Impact Rankings 2024)

TOP 50%

**BEST GLOBAL
UNIVERSITIES**

(Times Higher Education
World University Rankings 2023)

A MESSAGE FROM THE Vice-President, External Relations



I am pleased to share with you, our Donors and Friends, the Lakehead University 2023/2024 Endowment Fund Donor Impact Report, a document that eloquently demonstrates the commitment of the many supporters of Lakehead University.

This report illustrates how your dollars are invested and how you are helping empower positive change. Lakehead University has the incredible honour and complex task of managing an endowment fund of over \$58 million. These funds have been donated over the past almost 6 decades and thoughtfully stewarded to support students and initiatives at the wishes of thousands of generous donors.

Your engagement and generosity help advance our commitments to put people first; create an inclusive, welcoming, and equitable campus environment; support environmental sustainability; seek new knowledge and evidence-based solutions to complex problems; and enhance the student experience.

Continually you have gifted your time, mentorship, financial resources, and have supported life-changing impacts, making Lakehead University our province's #1 Primarily Undergraduate University experience per the recently released [2025 Maclean's University Rankings Report](#).

We thank you from the bottom of our hearts for investing in the development of a new generation of students with a promising future who will make a difference in transforming our communities.

Mike den Haan

Michael den Haan

LAKEHEAD UNIVERSITY
ENDOWMENT

At a Glance

2023-2024



\$58.65 million

Value of Lakehead University
Endowments at April 30, 2023



7.5 %

1-year annual return



\$1.34 million

Total Endowment Disbursements



786

Number of Endowed Funds



955

Number of Student Receiving
Endowed Funds

*Lakehead University Endowment Statistics as of
April 30, 2024 and exclude all Northern Ontario
School of Medicine University (NOSMU) statistics*



Endowment Overview

Lakehead University Endowments are philanthropic gifts, government contributions, annual inflation adjustments and other sources of income intended to support the university in perpetuity. Funds are invested in a diversified portfolio of assets designed to maximize long-term risk-adjusted returns and provide stable annual payouts to support donor-specified priorities. Each year, distributions from the fund support scholarships, awards and bursaries; research chairs; and a diverse range of donor-supported university programs.

Management & Oversight

The University's Board of Governors Finance and Operations Committee maintains oversight responsibility for all Endowment assets, recommends the policy asset mix, and develops ancillary policies as necessary. Each year, the total Endowment Fund disbursement amount is established by the university to maintain the value of the endowment pool over time and the Board of Governors establishes the annual spending rate.

Lakehead University employs a variety of external investment managers with areas of specialization across a range of strategies, with a careful emphasis on risk management, as well as a long-term focus.

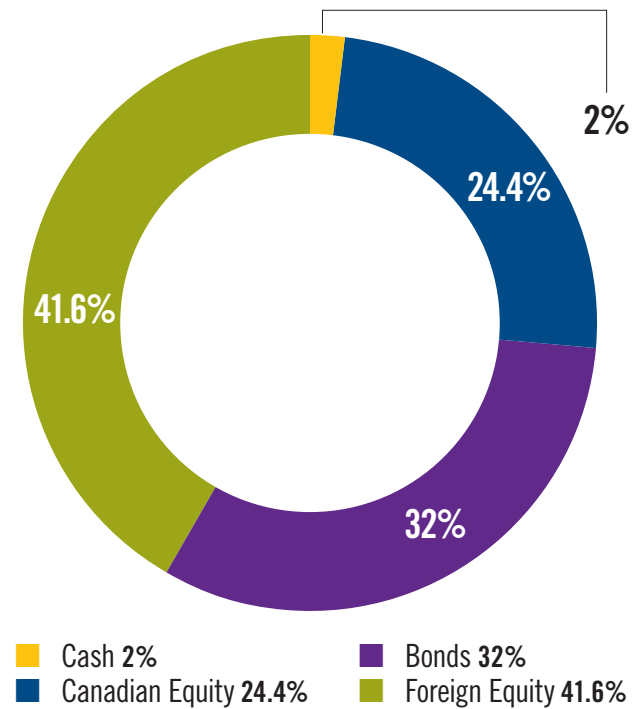
The Vice-President of Administration and Finance reviews the endowment management policy every two years in order to determine whether changes are necessary.

Responsible Investing

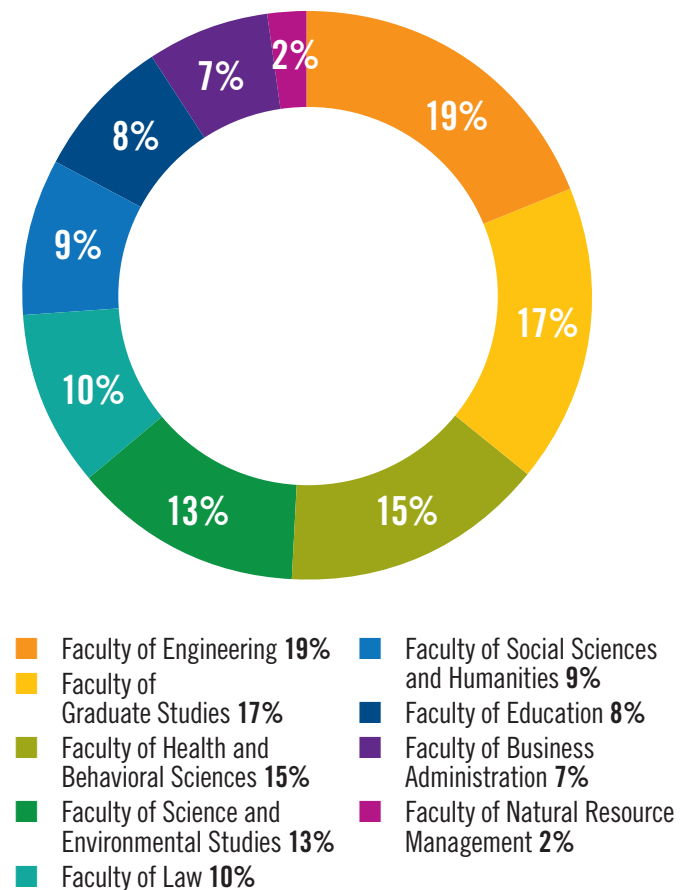
The Lakehead University Endowment Fund is managed in accordance with the Responsible Investing Policy, as approved by the Board of Governors, and is committed to Responsible Investing pursued through the consideration of environmental, social and governance (ESG) factors as set out in the United Nations Principles for Responsible Investment (UNPRI). The university expects all professional external fund managers to incorporate ESG factors into the selection and management of their portfolios.

Historically, the Lakehead University Endowment Fund has performed well because we take a prudent approach to investing.

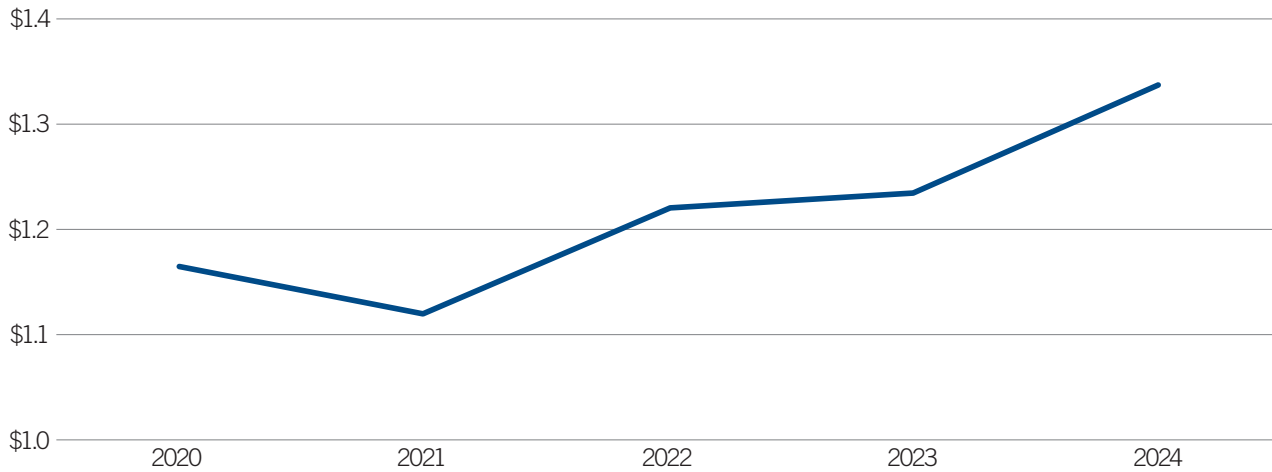
Endowment Investment Asset Mix



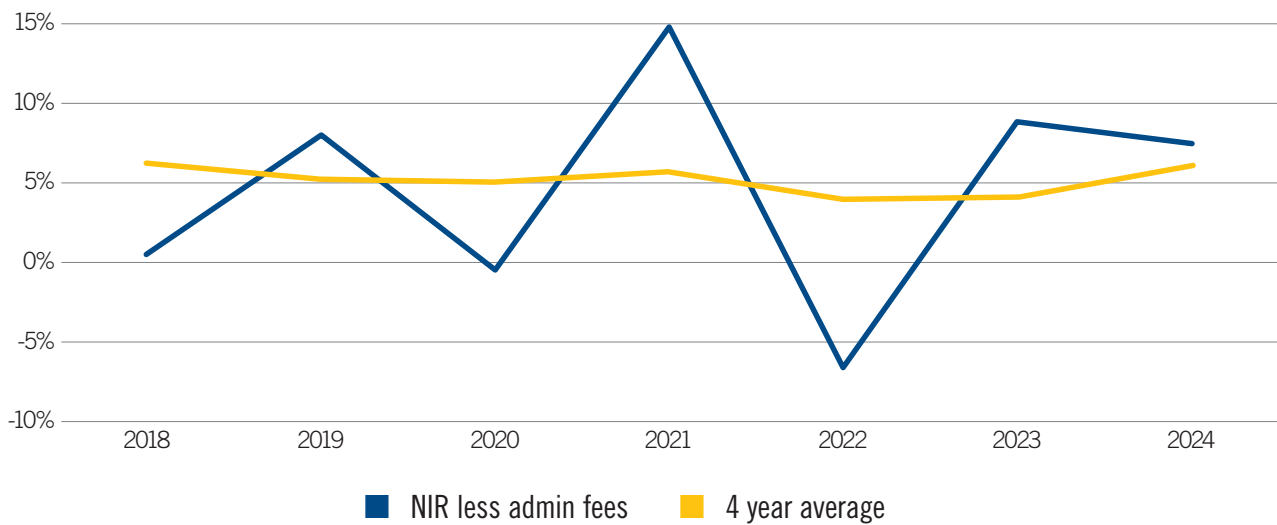
Awards Disbursed Per Faculty



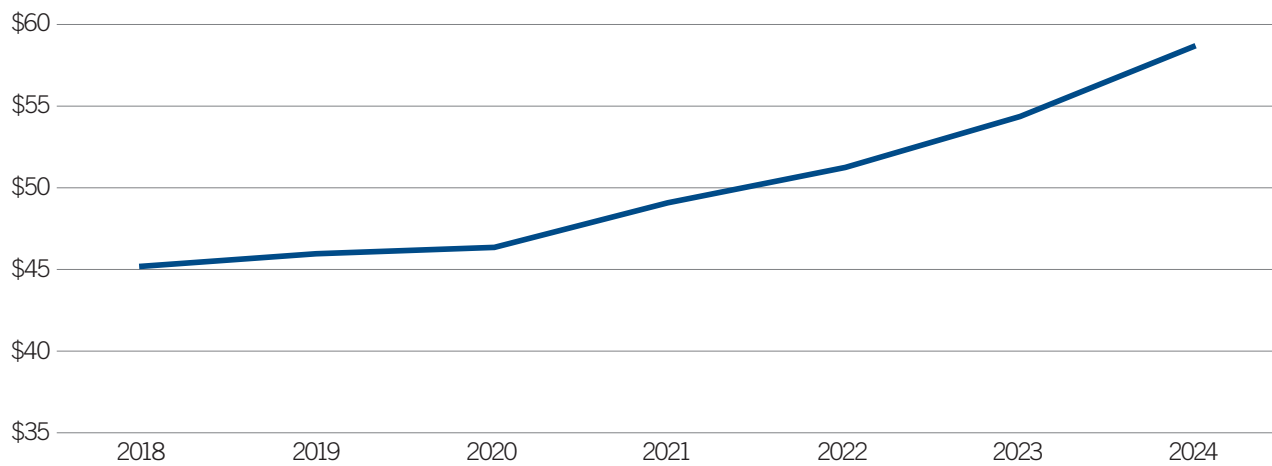
Endowment Disbursements (Millions)



Net Investment Return



Value of Endowments (Millions)



Investing in their Future



Brittany

Bachelor of Science in Nursing
Seven Generation Education Institute

Recipient of the Marjorie Wallington
Indigenous Undergraduate Nursing
Bursary

As a single mother navigating the challenges of both university life and the responsibilities of parenthood, this bursary comes as a profound relief. Your support arrives at a time when the weight of tuition fees, textbooks, and other educational expenses can be overwhelming. With this bursary, I am now able to focus more on my studies, ensuring that I can make the most of my education and pursue my passion for nursing.

I want to assure you that your investment in my education will not go to waste. Your belief in my potential motivates me to work harder, excel in my studies, and ultimately contribute meaningfully to the field of nursing. I am committed to making the most of this opportunity and, in the future, paying forward the kindness that has been extended to me.

Your generosity has made a significant impact on my life, and I am truly grateful for the doors it opens and the possibilities it creates.



Prit

Bachelor of Engineering with Diploma
(Mechanical Engineering)

Recipient of the Andrew Richard
Pickering Memorial Bursary

Originally from India, I chose Lakehead University for its exceptional mechanical engineering program and the supportive academic environment.

Receiving this scholarship has had a profound impact on my life. It has alleviated financial burdens, allowing me to fully immerse myself in my studies and take advantage of valuable learning opportunities. Your generosity has not only lightened my financial load but has also inspired me to continue striving for excellence in my academic and personal endeavors.

Your investment in my education is not only a financial contribution but also a vote of confidence that motivates me to excel. Thank you for making a difference in my life and helping me pursue my dreams.



Valerie

Bachelor of Science in Nursing
in Collaboration with Confederation
College

Recipient of the Hamlin Family Fund
Nursing Bursary

Receiving this funding not only eases the financial burden associated with pursuing my nursing education but also serves as a source of motivation and encouragement. Your generosity has opened doors for me to focus wholeheartedly on my studies and to fully immerse myself in the enriching learning experiences that the nursing program offers.

Your belief in the potential of aspiring nurses like myself is truly inspiring, and I am committed to working diligently to make the most of this opportunity. I am eager to contribute to the nursing profession and make a positive impact on the lives of those I will serve in the future.

Thank you for investing in my education and for being a beacon of hope for aspiring nurses.



Morgan

Juris Doctor Degree Program

Recipient of the Lakehead University Student Union OSOTF Bursary

It is through the generosity of donors such as yourself that students feel capable to achieve higher education, regardless of surrounding circumstances.

This award is significant and means so much to my family and me. It is an acknowledgement of the seven years of post-secondary education I have worked for. This award also means that I will be able to initiate paying off student loans so I am not buried by debt. In short, this award has given me a sense of relief.

Thank you again for your donation to Lakehead students.



Joel

Honours Bachelor of Commerce (Global Entrepreneurship Major)

Recipient of the Paul Rependa Experiential Learning Award

I am extremely grateful for receiving your support through this award. The Paul Rependa Experiential Learning Award is an indicator that I am on the right path on my journey here in Orillia. Awards like these help students realise how important it is to work hard and know that your hardwork will be rewarded one day.

As an International student here in Canada, it is important to remain faithful to the goal of why I set off on my journey. I have not seen my family in more than a year, but I feel right at home with the work I do here in Orillia studying Business.

Thank you once again for helping me get closer to my dream. I will continue working hard and building a life here in Canada. I have no reason to stop or to limit myself. The way I look at it: I have to work extra hard now that I won this award to ensure I make you proud.



Om

Two-Year Bachelor of Education (Primary/Junior Specialization) Degree Program

Recipient of the India Canada Association of Thunder Bay Bursary

My family and I immigrated to Canada in 2003, and I have always been thankful for the chance at a better future. Attending Lakehead has been a transformative experience, and I am grateful for the chance to learn and grow in such a welcoming and diverse environment.

As someone deeply committed to bringing more diversity into the classroom and celebrating various cultures, this bursary holds special significance for me. It not only lightens my financial burden and validates my dedication to fostering an inclusive educational environment but also empowers me to pursue my passion for promoting cultural understanding and appreciation among students.

Your belief in my potential motivates me to strive for excellence in my academic and professional endeavors. Thank you for this incredible opportunity.

Your Impact on the Lakehead University Community

— 2 CAMPUSES + GEORGIAN COLLEGE ARE HOME TO —

7,276 AND **1,773**
undergraduate students graduate students

12%
of domestic
undergraduate students
self-identify as Indigenous

2,432
international
students representing
92 unique countries

55%
of domestic
undergraduate learners are
the first in their family to
attend university

94.5%
of Lakehead
senior-year students have
been engaged in a course
with applied research

#1
in Ontario in
Faculty-to-Student
Ratios

Establishing Student Awards

At Lakehead University, your support is vital to our students' success.

- Scholarships, bursaries and awards assist students in achieving their educational goals.
- Students know that they are part of a supportive university community.
- Awards recognize hard work and perseverance, and give students the confidence to excel at their studies.

For further information, please contact:

Meghan Hanbury

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and Student Aid

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Lakehead
UNIVERSITY

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