

LAKEHEAD UNIVERSITY
2023/24 OPERATING BUDGET
FOR THE PERIOD ENDED APRIL 30, 2024
(in thousands)

	2023/24 APPROVED	2023/24 ACTUAL 30-Apr-24
<u>ENROLMENT Full Time Equivalent</u>		
FTE Undergrad Domestic	5,720	5,568
Full Time Grad Domestic	753	733
International Undergrad	720	834
International Grad	1,123	996
	8,316	8,131
<u>REVENUE:</u>		
Grants	58,474	62,181
Tuition - Domestic	42,824	41,750
Tuition - International	46,218	46,452
Other	4,177	7,183
TOTAL REVENUE	151,693	157,566
<u>NET EXPENDITURES:</u>		
See Attached	154,188	155,403
Interest & Principal on Long Term Debt	2,789	2,727
TOTAL NET EXPENDITURES	156,977	158,130
SURPLUS/(DEFICIT)	-5,284	-564
ACCUMULATED SURPLUS, BEGINNING OF YEAR	134	134
ACCUMULATED SURPLUS/(DEFICIT), END OF YEAR	-5,150	-430